Product	Description	Characteristics	Users
INDIVIDUAL LIFE PRODUCTS			
Corporate Educator plus	This is an education policy, designed to assist parents/ guardians pay school fees, when required, it helps in reducing the burden of educating children	➢ Benefits are only paid on maturity ➢ Its term ranges between 6 and 15 years if, ➢ Premium rates are flat for all ages ➢ Premiums depends on the Sum assured	➢ Parents ➢ guardians ➢ Sponsors
Corporate Super Educator	This is an education policy, designed to assist parents/guardians pay school fees, when required. It is designed to operate in three options. **Option 1:** - Pays the full sum assured and accrued bonuses in one lump sum at maturity. **Option 2: -** This option has the premium paying term and benefit payment term, at the end of the premium paying term, the sum assured and the accrued bonuses are paid in equal instalments of four or six years. **Option 3: -** This option provides annual and equal and equal anticipated benefits during the policy term, the sum assured is paid in four equal instalments commencing four years to maturity, the accrued bonus is paid together with the final instalment.	➢ All future premiums are waved on the death of the assured and benefits remain as original ➢ In case of death of the beneficiary, a substitute beneficiary can be introduced or all the premiums can be refunded to the policy holder. ➢ The policy term ranges between 6 to 20 years	➢ Parents ➢ guardians
Corporate Endowment Assurance	This plan is designed to provide a combination of protection, savings and investment. It pays out, whether the insured lives or dies i.e. guaranteed payment.	➢ The policy terms range between 6 to 24 years. ➢ Issued with or without bonus/ profits ➢ Where applicable the bonus rate is between 1 to 5% p.a. depending on the term ➢ Sum assured plus accrued profits and bonus (if declared) payable either at death or maturity of the policy. ➢ Premiums depend on the sum assured ➢ Bonus are payable at maturity	➢ Suitable savings for wedding, home building or purchase, retirement, international holiday of lifetime etc.

Corporate Anticipated Endowment Assurance	The policy suitably provides investment and savings. It uniquely provides partial payments, while maintaining death benefit at 100% until maturity.	➢ The policy terms are either 12, 15, 18 or 24 years. ➢ during survival benefits paid out in instalments as per the plan i.e. every 5 years. ➢ The final maturity is paid together with the accrued bonuses. ➢ Death benefit at any time during the term of the policy is the full sum assured plus accrued bonuses. ➢ Premium rates depend on the sum assured. ➢ The bonus rate is between 1 – 5% depending with the term and is paid with the last instalment	➢ Suitable savings for wedding, home building or purchase, retirement, international holiday of lifetime etc. Applicable to: - • Individuals • Spouses
Corporate whole Life Policy	This policy attracts low premiums and high sum assured, it is suitable for a young family so that if the bread winner dies, the SA is sufficient to cater for the family expenses, a policy holder can also plan to leave behind inheritance to the family.	➢ premiums are either paid throughout life or are limited to a selected number of years. ➢ Benefits (sum assured plus accrued bonuses) are paid only at the death of the assured. ➢ Whole life assurance is issued either with or without bonuses. ➢ Where applicable the bonus rate is payable at maturity.	➢ Applicable to individuals
Corporate Mortgage protection plan	This is a product designed to provide cover for mortgage loans, this type of cover provides protection to loanees in the event that they are unable to repay their mortgage loans.	➢ This policy covers the interest of the lender. ➢ The cover is given on decreasing term assurance basis. ➢ Benefits are paid to the lender on death of the policy holder. ➢ Amount payable reduces by an equal amount each year, as the policy holder services the loan until there is nothing payable at the end of the term. ➢ Premiums normally ceases 2 to 3 years before the end of the term. ➢ The product has no bonus	➢ Individuals investing in real estate and property business, who gets financing from mortgage loans.

Corporate Term Assurance	This is a policy that is tailored to provide cover to coverage for a certain period of time or a specified "term" of years. If the insured dies during the time period specified in the policy and the policy is active, or in force, a death benefit will be paid.	➢ Premium are payable for a term of between 10 and 25 years. ➢ Attracts very low premium compared to the sum assured. ➢ Benefits are only payable where death occurs during the term of the assurance. ➢ Premium depends on the sum assured. ➢ No maturity benefit is payable. ➢ Corporate Duo-Life policy. ➢ premium are low compared to the SA	➢ Since it is a good cover for a young family. Loan protection or when one has a huge liability i.e. family upkeep for example when kids are still in school, death or disability can affect their education and upkeep.
GROUP LIFE PRODUCTS			
Corporate Group life/Death in service scheme	The aim of the cover is to help employers or groups alleviate the financial distress that might befall the dependents of an employee/ group members upon his death.	➢ The policy covers death from any causes. ➢ Provides cover on a 24-hour basis provided, the employee is still in the payroll of the employer. ➢ Benefits will be based on multiple of salary say.	Cover is taken out for the employees and dependants in the event of: - ➢ Death ➢ Permanent total disabilities ➢ Critical illness ➢ Funeral expense
Corporate Lala Salama (Last Expense) cover	The cover guarantees to avail funds to finance funeral expense in respect of a deceased member of the scheme. The benefit is payable within the shortest time possible. Provides for payment of a lump sum to the beneficiaries of a deceased member within 48 hours of receipt of notification.	➢ No exclusion on HIV/AIDS, Passive war, rebellion, revolution, act of foreign enemy, invasion insurrection, military or usurped power or poplar rising, terrorism, strike and riot. ➢ Age is calculated based on Age Next Birthday (A.N.B.). ➢ Minimum entry age for adults is 18 years; ➢ Maximum entry age of 65 years for Principals and Spouses and that of 75 years for parents. ➢ Maximum cover age for All is 80 years. ➢ Children are covered between age of 3 months to 24 years; ➢ Waiting period for natural death is 3 months for individuals below age 60; members ages 60-65 have a 6 months waiting period. Accidental deaths are covered immediately. ➢ The policy pays a maximum of (3) three deaths per family per policy year with an	➢ Family member. ➢ Employers. ➢ Groups.

		option of reinstating cover at the original premium	
Corporate Group credit life Assurance	This is a life insurance policy designed to pay, for a borrower, the remaining principal balance, assuming the borrower had made all the due instalments. The policy applies in case of death, disability or even loss of employment of the borrower of a lending institution during the term of their loan. The cover is meant to protect the lending institution against risk of unexpected death, disability or even loss of employment of a borrower. This ensures that the lending institution gets paid.	➢ Protects the lending institution against risk of losing money. ➢ The family of the deceased also gets to keep the asset/property that was financed by the borrowed funds even after the death of the borrower. ➢ Removes the strain of repaying loans by the families of the departed member. ➢ Provides a more economical coverage because of mass purchase and group discounting. ➢ Premium is lower than individual insurance	lending institutions i.e. ➢ Banks. ➢ Microfinance Institutions. ➢ Saccos. ➢ Chamas.

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