

CORPORATE INSURANCE COMPANY LIMITED



COMPANY PROFILE



BRANCH NETWORK

HEAD OFFICE:

International House, Mama Ngina Street, P. O. Box 34172, 00100 – Nairobi, Kenya Tel: 020 2717617 (Pilot), 020 7658000

Mobile: 0728 700093 Email: info@cickenya.com

MOMBASA BRANCH:

Corporate House, Mvita Road, Off Treasury Road P. O. Box 99397, 80107 - Mombasa, Kenya Tel: 041 2225190 / 2229231,

Fax: 041 2222383

KISUMU BRANCH:

Mega Plaza, 3rd Floor - Wing B P. O. Box 3596, 40100 – Kisumu

Tel: 057 2025703 Fax: 057-2025702

FOR MORE INFORMATION PLEASE VISIT OUR WEBSITE:

www.corporatekenya.com



CORPORATE INSURANCE COMPANY LIMITED







Justice is the insurance which we have on our lives and property.

Obedience is the premium which we pay for it.

- William Penn -

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"You Are Never Too Old To Set Another Goal Or To Dream A New Dream."

- C.S. Lewis -



About us

Incorporation

Corporate Insurance Company Limited was incorporated on 9th June, 1982 and is registered by the Insurance Regulatory Authority as a Composite Insurance Company transacting both Life and General Insurance business.

It has its Registered Office and Head Office at International House, Mama Ngina Street, Nairobi, with branches in the City Centre, Mombasa and Kisumu.

Vision

Mission Statement

Core Values

To be a leading provider of quality integrated financial services in East Africa.

To provide financial security, be an employer of choice and deliver optimum returns to stakeholders.

- Accountability
- Integrity/Honesty
- Professionalism
- Dynamism/Passion
- Reliability

Asset Base

Our asset base includes prime properties such as:-Villa De Corporate - Nairobi, Corporate Place -Nairobi, Corporate House - Mombasa etc.

Message From The Chief Executive Officer

de at Corporate Insurance Company Limited understand that embracing a "customer focused strategy" is critical to our success. We are on transformation journey and our teams are unrelenting in applying their best of knowledge to satisfy our customers.

As an insurer we are keen to sustain a credible reputation of being in a position to compensate our customers when losses occur. We are committed to pay valid claims swiftly, to the satisfaction of the clients. We believe that customer focused service levels and delivery of products, good corporate governance practices, and compliance with regulation have a significant impact on our Company's sustainability.

Our company believes in Treating Customers Fairly (TCF). TCF initiative is based on the need to pay due regard to the interests of internal and external customers. As Corporate Insurance Company Limited we are fully committed to this policy and it has been designed to demonstrate its application in our daily operations.

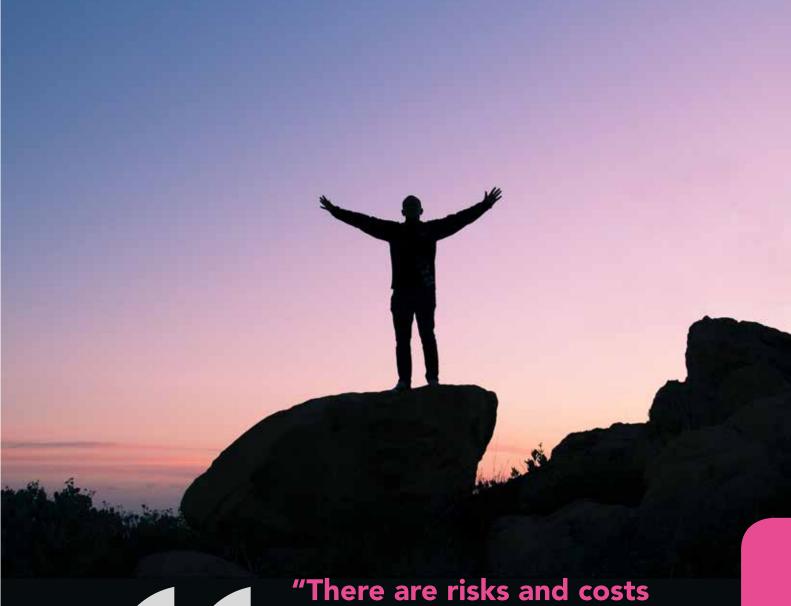
Our Company underwrites General insurance business. We have a diverse product range that is tailored to suit our varied customer needs. This has earned us a credible reputation in the industry related to our solid principles in underwriting, prompt settlement of claims, and our ability to provide technical support and guidance to our clients.

We are committed to our customers, and continually focused on their satisfaction by ensuring we have competent staff with high professional qualifications, solid experience and a commitment in delivering excellent service.

We believe the in balancing the interests of all stakeholders. This cultivates trusted and candid communication which helps in making better decisions and increased ownership.

Anna Kavulunze

Chartered Insurer





"There are risks and costs to a program of action, but they are far less than the long-range risks and costs of comfortable inaction."



John Fitzgerald Kennedy

Management Team

Anna Ndulu Kavulunze
Chief Executive Officer

Anna has over 20 years of relevant experience drawn from the Insurance Industry, having worked in major Insurance Companies in the Country-Jubilee Insurance, Madison Insurance, Kenyan Alliance and currently in Corporate Insurance Company Limited as the Chief Executive Officer.

She has immense exposure, diversity and strong cross function competencies in managing growth, providing strategic direction, managing operations and business planning with a firm record in excellent turnaround results.

She holds an MBA (Strategic Management)-University of Nairobi and Bachelor of Commerce (Insurance Option)-University of Nairobi. She is an Associate of Chartered Insurance Institute of London (ACII) and an Associate of Insurance Institute of Kenya (AIIK).

She has undergone major training programmes related to Corporate Governance, Leadership, Management, and Customer Service among others.

Augustus K. NdelevaClaims Manager

A ugustus is a highly reliable professional with over 15 years experience in the insurance industry. He has worked in various insurance companies in the claims section.

He is an Associate Member of The Insurance Institute of Kenya (IIK). He holds a Bachelors of

Business Management from Moi University and Association of Insurance Institute of Kenya (AIIK) from the College of Insurance.

He joined Corporate Insurance Company in 2023 as the Claims Manager.

Geoffrey Munywoki

ICT Manager

eoffrey is a Bachelor of Computer Science and Information Systems Graduate from Multimedia University. He has been in the Insurance Industry for over 9 years and currently pursuing MSc Information Technology Management at the University of Nairobi.

Holder various ICT certifications with major interests on information security and management. Member of computer society of Kenya, licentiate member of managing information systems(LIMIS).

Cyrus Nganda

Senior Reinsurance Officer

yrus holds a Diploma in Transformational
Leadership PAC University. He has a Diploma
in Insurance DIPCII (UK), Proficiency in Short-Term
Reinsurance Practice (PSTRP) at College of
Insurance in conjunction with ZEP Re Academy.
A member of Chartered Insurance Institute London and Insurance Insitute of Kenya.

Cyrus has over 20 years work experience in the Insurane Industry-Reinsurance field.

Sammy KangiRisk and Compliance Officer

Samuel brings over 23 years of experience in Finance, Audit and Enterprise Risk Management. He holds a Bachelor's Degree in Commerce from the UON. He is a registered public accountant with the Institute of Certified Public Accountants of Kenya.

He has a certification in International Risk management from the Institute of Risk Management (UK). He joined Corporate Insurance in April, 2023. He has worked with Kameme FM, Delarue Currency and Security Print, Kenyan Alliance and several other audit firms.

Nancy Kiogothe

Ag Chief Accountant

ancy is a highly reliable professional with over 12 years' experience in Finance & Accounting She holds a Masters of Science Degree (Finance and Investments), Bachelor of Commerce Degree (Accounting) and a CPA (K). She is a qualified member of ICPAK. She is currently the chair of Corpabs Sacco Society Ltd.

She worked with Madison Group for seven years until 2015. She joined Corporate Insurance the same year and has gradually grown both in her profession, and with the organization.

Marcellah OkindoAsst. Underwriting Manager

arcellah holds a Bachelor's of science degree in Actuarial Science from the Jomo Kenyatta University of Agriculture & Technology. She has undergone training programs in leadership, customer service, reinsurance management of underwriting portfolio, risk mana gement among others. She is currently pursuing The Insurance Institute of Kenya Diploma from the College of Insurance.

She has over 11 years insurance experience in underwriting and customer service. She has worked with Kenindia Assurance Takaful Insurance of Africa and The Kenyan Alliance Insurance. She joined Corporate Insurance in April 2023 as the Assistant Underwriting Manager.

Eric Sorghor

Business Development Manager

ric is a holder of Bachelor of Science Degree (Horticulture) from Egerton University and Masters in Business Administration (Strategic Management) from Catholic University of Eastern Africa with over 10 years' insurance experience in General Insurance Business Development.

He is currently undertaking Diploma studies at Insurance Institute of Kenya (IIK) and has Certificate Award in Practical Sales Skills; Institute of Commercial Management (ICM).

He has previously worked at The Jubilee Insurance, The Kenyan Alliance Insurance as a Business Development Officer and Senior Business Development Officer respectively.

He joined Corporate Insurance Company in March 2022 as the Business Development Manager.





Bringing clarity to important life decisions



Our Values & Responsibilities

Corporate Governance

The Company Board is committed to the development and implementation of policies that anchor sound corporate governance practices in the Company. The Board is responsible for the proper governance of the Company and is accountable to the shareholders and ensure that the Company complies with the highest standards of good corporate governance and business ethics.

The Company attaches great importance to the need to conduct our business with integrity and fairness.

Corporate Social Responsibility

As a corporate citizen, we are conscious that our business success depends on the goodwill of the society in which we operate. The Company believes in adding value to the Kenyan society by investing in economic and social development activities. We realize our responsibilities to Society through activities that develop good social relationship, environmental conservation and donations to charitable causes and programmes.

The Company supports Huruma Children Home, Ngong and has provided the Home with free insurance cover.

Ethics and Professionalism

Our business is built on trust and we have therefore strived to develop a Company that is not only ethical but also conducts its affairs ethically and fairly. This is achieved by following insurance principles and complying with all statutory requirements.

Customer Satisfaction

We continuously evaluate our business process to make sure that they are customer friendly and keep pace with the ever changing business environment. Our products also undergo constant review to ensure that the respond to the emerging needs of our clients.

Business Contacts and Security

Our reinsurance treaty is placed with prominent local and international Reinsurers and Reinsurance Brokers. We have earned the confidence of local, continental and the world insurance community through our contacts and proven ability to access many markets. We also have the support of the local insurance market through facultative reinsurance as and when required.

Reinsurance Brokers

First Reinsurance Brokers
Bharat Re-insurance Brokers PVT Ltd.
J.B. Boda Reinsurance Brokers PVT Ltd
Acentria Reinsurance Brokers
Apex Reinsurance Brokers
Nairobi Reinsurance Brokers.
Prestige Reinsurance Brokers

Our Reinsurers

Africa Reinsurance Corporation.
Waica Reinsurance (Kenya) Limited
Kenya Reinsurance Corporation
ZEP-RE (PTA Reinsurance Company)
Ghana Reinsurance Company Ltd

Professional Bodies Membership

Association of Kenya Insurers
Insurance Institute of Kenya
Organisation of Eastern and Southern Africa Insurers
African Insurers Organisation
Kenya Institute of Management
Kenya Federation of Employers (FKE)
Kenya Private Sector Alliance (KEPSA)



Buying insurance cannot change your life but it prevents your lifestyle from being changed.

An illness can wipe up an entire family's savings that they have saved for decades by the medical bills.

You will not turn bankrupt because of buying insurance but you will cause your loved ones to bankrupt if you don't.



Jack Ma –





Why Corporate?

- 1. Our Customers Are Our Biggest Asset: We value our customers and do everything possible to ensure their happiness. That is our promise.
- 2. Our Team is Friendly, Fast, and Knowledgeable
- 3. Clear procedure and processes
- 4. Competitive Palms and Rates
- 5. Innovative products
- 6. Competitive Income Structure for our intermediaries
- 7. Reliable Service
- 8. Prompt Payment of Claims- efficient turnaround time
- 9. Strong Reinsurances
- 10. Highly trained staff to reinforce skills and competencies for efficient service
- 11. Proper organizational structure to enhance decision making processes, authority levels and clarity of roles
- 12. Robust IT system
- 13. Prudent Underwriting policies

List of some our Past and Present Clients

- Oserian Development Company
- KTDA
- Mars Logistics Ltd
- Akshar Logistics Ltd
- China Jiangxi International Kenya
- Gachanja Muhoro & Sons
- China National Aero-Tech
- Amiran Kenya Ltd
- B.N.Kotecha & Sons Ltd
- Unifresh Exotics (K) Ltd
- CSCEC/Nanchang Foreign Eng. Co (K)Ltd
- China State Construction
- Kwale International Sugar Co.ltd
- Karsan Ramji & Sons Ltd
- Kenafric Diaries Manufacturers Ltd
- Hayer Bishan Singh & Son
- Kaluworks Limited
- EMCO Holdings Ltd
- Marasa Ltd
- KEDA (Kenya) Ceramic Co. Ltd
- Kyoga Hauliers (K) Ltd
- National Drought M. Authority
- Kericho Water and Sanitation.
- County Government of Kericho
- County Government of Bomet
- Kenya School of Law.

- Wildtrek Safaris Limited
- Bliss Flora Ltd
- SINOTEC Company Limited
- Kisii County Government
- Shanzu Beach Resort & Spa
- Mada Holdings Ltd
- Avic Int. Property Nairobi
- Mutiple Solutions Ltd/Mu
- Kenya Revenue Authority
- Kaluworks Limited
- Car & General Kenya Ltd
- · Raghbir Singh Chatthe
- Hunters Paradise Cottage
- FUBECO (China Fushun)
- · China National Aero-Tech Int. Eng Cor
- Aramex Kenya Limited
- Ngao Credit Ltd
- Sinotec Company Limited
- Ziara Associates Ltd.
- Saracen Media Limited
- Nari Group Corporation
- Malplast Industries Ltd
- St. Paul University
- County Govt. Of Marsabit
- Berlin Equipment



OUR PRODUCTS

General Business Products These products provide cover for: Loss or damage to property Compensation for liability that an employer or a business for negligence leading to loss of life, injury or damage or loss to property and any litigation expenses thereof. Compensation to employees for death injury or permanent disability suffered in the course of their employment as provided under the Work Injury Benefits Acts. Our General Insurance Products are tailored to meet the specific needs of our clients. The products include: 18]

1. Fire and Perils Insurance

This is a fire insurance policy which covers a property against the risks of fire, lighting and explosion. It may be extended to include other perils.

2. Consequential Loss

This policy covers the consequences that result from fire damage so that the insured can continue operating to avoid loosing productive capacity or future earning power.

3. Domestic Package Insurance

This is a policy that covers homeowners and renters of residential property against loss of the residential building or as a result of fire, lighting and explosion or theft of contents of a residential property.

4. All Risks Insurance

This policy covers valuables such as watches, cameras, calculators, cell phones and other equipment against accidental loss, damage or destruction from any cause including fire.

5. Theft Insurance

This policy covers the insured's property against theft of property covered following forceful entry into and or exit from the premises covered.





















6. Money Insurance

This policy provides cover for loss of money whilst in transit, in premises during business hours and in premises in locked safe or strong room out of business hours.

7. Goods in Transit Insurance

This policy covers loss of or damage to goods whilst in transit by road or rail.

8. Fidelity Guarantee Insurance

This cover indemnifies the employer against direct pecuniary loss, and loss of stock which may result from acts of dishonesty by an employee in the course of his employment.

9. Public Liability Insurance

The policy protects insureds against legal liabilities to third parties for both bodily injury and for loss of or damage to property which happens in connection with the business.

10. Contractors All Risks Insurance

This policy will indemnify the insured against accidental loss or damage to temporary and permanent works, equipment or material whilst in the course of construction until handed over by the Contractor to the Employer.

11. Machinery Breakdown Insurance

This policy covers unforeseen and physical loss or damage to machinery.

12. Work Injury Benefits Insurance (WIBA)

The policy covers employers against liability for bodily injury, death or disease sustained by employees arising out of and in the course of their employment.

13. Personal and Group Personal Accident Insurance

This policy covers bodily injury caused by violent, accidental, external and visible means resulting directly and independently of any other cause in death, disablement or medical expenses as described in the policy.

14. Motor Insurance

This policy covers both private vehicles and commercial vehicles, comprehensively or for Third Party Risks.

15. Professional Indemnity

This is an insurance that indemnifies professionals like lawyers, engineers, doctors, accountants, public officials and others against liability for financial or personal injury to clients or others due to own neglect or error of employees or partners.



















16. Marine Insurance

This insurance will cover loss or damage to goods whilst being transported by sea or air.

17. Employers Liability

This Policy covers employers against legal liability under common law for damages and claimants costs and expenses of litigation (including all costs and expenses incurred by the insured) brought against them by an employee alleging negligence on their part.

18. Political Violence Terrorism and Sabotage

This policy covers loss or damage to property caused terrorism, sabotage or political violence.

Travel insurance

This is an insurance cover for risks associated with travelling such as Emergency medical expenses, loss of luggage, Travel delay & Cancellations, legal Liability, death or injury while in a foreign country. Covers are granted for Beneficiaries holding a Policy in the geographical areas defined below:

- GOLD Plan Worldwide
- SILVER Plan Worldwide
- BASIC Plan Worldwide
- SCHENGEN Plan Schengen Zone
- STUDENT Plan Worldwide
- INBOUND Plan Kenya
- EAST AFRICA Plan East Africa

Professional Bodies















Our Reinsurers



Ghana Reinsurance Company Ltd



Kenya Reinsurance Corporation



ZEP-RE (PTA Reinsurance Company)



Africa Reinsurance Corporation



Reinsurance Brokers



bharat RE

Bharat Reinsurance Brokers PVT Ltd



Nairobi Reinsurance Brokers

Acentria Reinsurance Brokers



Apex Reinsurance Brokers



First Reinsurance Brokers



Some of our Past and Present Partners



Brighthouse Insurance Brokers Limited



Acentria International Rein Brokers



Majani Insurance Brokers



Pacific Insurance brokers (E.A) Ltd



Arena Africa Insurance Brokers Ltd



Clarkson Reinsurance Brokers



Hill-Stone Insurance Broker Ltd



Minet Kenya Insurance Brokers



Chancery Wright Insurance Brokers



Olea Kenya Insurance Brokers Ltd



Aris Insurance Brokers Ltd



Diamond Trust Insurance Agency Ltd



Insurance Agencies



Kaizuri Associates Insurance Agency



Inter-Oceans Insurance
Agency



Sumac Insurance Agency



Riskguard Insurance Solutions Inc



Pabari Group Ltd



African Banking Corporation



Orient Insurance Agencies



KSembi Insurance Brokers Ltd





ensemble MSURANCE BROKERS LTD

Ensemble Insurance Brokers

Corporate Social Responsibilities





Clients Testimonies



BRISTAL CORPORATION INSURANCE AGENCY

P.O. BOX 23219-00100, Nairobi, KENYA.

EMAIL: bristalcorporation.insurance@gmail.com TEL: 0725815764/0799003161

As an insurance Agent, efficient service and competitive rates are the key factors. At Corporate Insurance Company Limited we get Competitive pricing and excellent customer service. I like the fact that the staff is knowledgeable and am always available for all our insurance needs. I am proud for partnering with Corporate Insurance and assure them of our continued support:"

Patrick Warutere

Rellentoe-

Bristal Corporation Insurance Agency.

SAIMAR LIMITED

P.O. BOX 49296 - 00100, NAIROBI, GPO Mobile: 0725145491, 0733 187413.

29th May 2020

RE: CORPORATE INSURANCE

Corporate Insurance Company Limited has provided excellent service for all our insurance needs during the years we have been in partnership.

The few claims that we have had were handled fast and with fair results. We appreciate the prompt, professional and personalized service we receive.

We are proud of our continuing business relationship with them and look forward to may more years of working together.

MRS. MARGARET W. SAITOTI

DIRECTOR



CFC LIFE HOUSE, 18T FLOOR - P.O. BOX 51839 - DOZDO, NAIROBI TEL: DZD 2194310 / MOBILE D722 349381 EMAIL: r.ngure@yahoo.com / info@rebcoinsurance.com

28th May, 2020

Customer Service Department Corporate Insurance Co. Ltd. P.O. Box 34172 - 00100 Nairobi

Good morning,

RE: SATISFACTORY CUSTOMER SERVICE

We at Rebco Insurance Agency have been working with Corporate Insurance Company for the last over 15 years.

Our experience with them is excellent. The entire Team is very accommodating, flexible and always willing to go the extra mile, not to mention the speed in responding to emails and providing quotations. Above all, their rates are very competitive.

We would not hesitate to recommend anyone to partner with them in business.

KEEP IT UP.

Kind regards,

REBECCA N NGURE PRINCIPAL OFFICER

For all your insurance needs



HOMELAND INSURANCE BROKERS LTD.

Phoenix House, 2nd Floor, Kenyatta Avenue • P. O. BOX 23088 - 00100 NAIROBI • Tel: 020 - 222 0110 / 2220120 • Cell: 0708 106040 / 0737 219150 Email: info@hib.co.ke
 www.hib.co.ke

Our Ref: HIB/CIC/RL20

27/05/2020

TO WHOM IT MAY CONCERN

We wish to confirm that M/S Corporate Insurance Company Limited has offered professional and unquestionable services for the period we have engaged with them. They have always provided us excellent service with customers being treated with highest priority and are very competitive in their pricing. Our Claims have also been handled seamlessly, fairly and fast.

We would highly recommend them for this prompt and all round efficient service.

Yours Faithfully

P. KIMANI

OPERATIONS MANAGER

Clients Testimonies

"Corporate Insurance has provided my insurance needs for 18 years. Business insurances, vehicle, home and contents and even travel insurance. They have always been professional, efficient, worked hard to provide the best cover and it has always been a pleasure to deal with.

Making a claim is seamless with experienced and prompt assistance and guidance." Regards,

Geoffrey Matumbai (Happy Client)

"The level of service and professionalism I received from the CS team is unparalleled. Since I got my cover to when I recently got my claim processed and MV sorted within no time.

Admittedly, I did not know much of the process, but the staff at your office made it very easy with frequent updates. I will definitely recommend Corporate Insurance". Regards,

Ramadhan Thuita (Happy client)

I am a client of Corporate Insurance with 2 cars insured on Comprehensive Cover their Customer Service is Exemplary, Knowledgeable, Honest, and Diligent Staff.

I can't hesitate to recommend Corporate Insurance to anyone. Regards,

George Gitau (Happy Client)



RE: APPRECIATION TO CORPORATE

We express our complete satisfaction with the service provided at Corporate Insurance Company Limited. Our experience for the years that we have been in partnership has been excellent. The team is very professional and friendly and always put the customer first. We are very comfortable with the pricing offered and the efficiency in claims processes. Our continued partnership is assured.

At Inter-Oceans we value Integrity and Service.

Salome W Kariuki

Operations Director

P.O BOX 43423, 80100 MSA | 2ND FLOOR JUBILEE INSURANCE BUILDING MOLAVENUE MOMBASA | 2ND FLOOR NIENGLHSE NAIROBI PHONE: 0722 391 166 | EMAIL: INFO@INTEROCEANSINSURANCE, COM | WEB: WWW.INTEROCEANSINSURANCE.COM

INDEPENDENT AUDITOR

Grant Thorton

Certified Public Accountants (K)
P.O Box 46,986-00100
NAIROBI

COMPANY SECRETARY

Sage Registrars

Certified Public Secretary P.O Box 52234-00200 NAIROBI

PRINCIPAL BANKERS

Stanbic Bank Limited NAIROBI

Diamond Trust Bank Kenya Limited NAIROBI



BRANCH NETWORK

HEAD OFFICE:

International House, Mama Ngina Street, P. O. Box 34172, 00100 – Nairobi, Kenya

Tel: 020 2717617 (Pilot),

Cell: 0770 366958, 0770 366955, 0728 700093

Fax: 020 2717775

Email: info@cickenya.com

MOMBASA BRANCH:

Corporate House, Mvita Road, Off Treasury Road P. O. Box 99397, 80107 - Mombasa, Kenya

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